

STATE	Top Tax Rate As of 7/1/2013	Rank	Income at Which Top Rate Kicks In
IOWA	12.00	1	250,000
PENNSYLVANIA	9.99	2	0
DIST. OF COLUMBIA	9.98	3	0
MINNESOTA	9.80	4	0
ILLINOIS	9.50	5	0
ALASKA	9.40	6	90,000
CONNECTICUT	9.00	7	0
NEW JERSEY	9.00	8	100,000
RHODE ISLAND	9.00	9	0
MAINE	8.93	10	250,000
CALIFORNIA	8.84	11	0
DELAWARE	8.70	12	0
NEW HAMPSHIRE	8.50	13	0
VERMONT	8.50	14	25,000
MARYLAND	8.25	15	0
LOUISIANA	8.00	16	200,000
MASSACHUSETTS	8.00	17	0
WISCONSIN	7.90	18	0
NEBRASKA	7.81	19	100,000
NEW MEXICO	7.60	20	1,000,000
OREGON	7.60	21	10,000,000
INDIANA	7.50	22	0
IDAHO	7.40	23	0
NEW YORK	7.10	24	0
KANSAS	7.00	25	50,000
WEST VIRGINIA	7.00	26	0
ARIZONA	6.97	27	0
NORTH CAROLINA	6.90	28	0
MONTANA	6.75	29	0
ALABAMA	6.50	30	0
ARKANSAS	6.50	31	100,000
TENNESSEE	6.50	32	0
HAWAII	6.40	33	100,000
MISSOURI	6.25	34	0
GEORGIA	6.00	35	0
KENTUCKY	6.00	36	100,000
MICHIGAN	6.00	37	0
OKLAHOMA	6.00	38	0
VIRGINIA	6.00	39	0
FLORIDA	5.50	40	0
NORTH DAKOTA	5.15	41	50,000
MISSISSIPPI	5.00	42	10,000
SOUTH CAROLINA	5.00	43	0
UTAH	5.00	44	0
COLORADO	4.63	45	0
OHIO*	0.00	46	0
TEXAS*	0.00	47	0
NEVADA	--	48	0
SOUTH DAKOTA	--	49	0
WASHINGTON*	--	50	0
WYOMING	--	51	0

Source: Federation of Tax Administrators, Tax Foundation

## STATE APPORTIONMENT OF CORPORATE INCOME

(Formulas for tax year 2013 -- as of January 1, 2013)

ALABAMA *	Double wtd Sales	NEBRASKA	Sales
ALASKA *	3 Factor	NEVADA	No State Income Tax
ARIZONA *	Double wtd Sales/80% Sales, 10% Property & 10% Payroll	NEW HAMPSHIRE	Double wtd Sales
ARKANSAS *	Double wtd Sales	NEW JERSEY	90% Sales, 5% Payroll, & 5% Property (1)
CALIFORNIA *	Sales	NEW MEXICO *	3 Factor
COLORADO *	Sales	NEW YORK	Sales
CONNECTICUT	Double wtd Sales/Sales	NORTH CAROLINA *	Double wtd Sales
DELAWARE	3 Factor	NORTH DAKOTA *	3 Factor
FLORIDA	Double wtd Sales	OHIO	Triple Weighted Sales (3)
GEORGIA	Sales	OKLAHOMA	3 Factor
HAWAII *	3 Factor	OREGON	Sales
IDAHO *	Double wtd Sales	PENNSYLVANIA	Sales
ILLINOIS *	Sales	RHODE ISLAND	3 Factor
INDIANA	Sales	SOUTH CAROLINA	Sales
IOWA	Sales	SOUTH DAKOTA	No State Income Tax
KANSAS *	3 Factor	TENNESSEE	Double wtd Sales
KENTUCKY *	Double wtd Sales	TEXAS	Sales
LOUISIANA	Sales/3 Factor	UTAH	Sales
MAINE *	Sales	VERMONT	Double wtd Sales
MARYLAND	Sales/Double wtd Sales	VIRGINIA	Double wtd Sales/Triple wtd Sales (1)
MASSACHUSETTS	Sales/Double wtd Sales	WASHINGTON	No State Income Tax
MICHIGAN	Sales	WEST VIRGINIA *	Double wtd Sales
MINNESOTA	96% Sales, 2% Property, & 2% Payroll (1)	WISCONSIN *	Sales
MISSISSIPPI	Sales/Other (2)	WYOMING	No State Income Tax
MISSOURI *	3 Factor/Sales	DIST. OF COLUMBIA	Double wtd Sales
MONTANA *	3 Factor		

Source: Compiled by FTA from state sources.

### Notes:

The formulas listed are for general manufacturing businesses. Some industries have a special formula different from the

\* State has adopted substantial portions of the UDITPA (Uniform Division of Income Tax Purposes Act).

Slash (/) separating two formulas indicates taxpayer option or specified by state rules.

3 Factor = sales, property, and payroll equally weighted.

Double wtd Sales = 3 factors with sales double-weighted

Sales = single sales factor

(1) Minnesota, New Jersey and Virginia (certain manufactures) are phasing in a single sales factor which will reach 100%

(2) Mississippi provides different apportionment formulas based on specific type of business. A single sales factor formula required if no specific business formula is specified.

(3) Formula for franchise tax shown. Department publishes specific rules for situs of receipts under the CAT tax.

<http://www.taxadmin.org/fta/rate/apport.pdf>